





'000 Baht	2020 A	2021 A	2022 A	2023 F	2024 F	2025 F
Consolidated Income	4,279,369	4,564,792	5,774,571	6,371,410	7,242,939	7,562,991
• Income PB + PCM • Income Real Estate	4,151,041 128,328	4,076,147 488,645	4,857,040 917,531	5,203,459 1,167,951	5,473,632 1,769,307	5,757,314 1,805,677
Income Growth (%)	-0.4%	6.7%	26%	10%	14%	4.4%
TOTAL NET PROFIT	165,666	241,622	354,934			

Note : Construction income based on backlog in hand only

CONSTRUCTION BUSINESS

by PRE-BUILT

3



'000 Baht	2020 A	2021 A	2022 A	2023 F	2024 F	2025 F
Construction Income	3,902,483	3,904,859	4,631,857	4,770,812	5,009,353	5,259,820
Income Growth %	4%	0.1%	19%	3%	5%	5%
Gross Profit	304,802	379,550	361,192	380,711	448,838	471,279
Gross Profit / Income (%)	7.8%	9.7%	7.8%	7.9%	8.9%	8.9%
Net profit before Divident	166,600	217,927	220,113			
Dividend from Subsidiary		126,099				
Net Profit	166,600	344,026	220,113			

CONSTRUCTION MATERIAL SALE BUSINESS by PCM

4



'000 Baht	2020 A	2021 A	2022 A	2023 F	2024 F	2025 F
Construction Material Sale	437,967	452,860	620,242	632,647	664,279	697,493
Income Growth %	-28.9%	3.4%	37%	2%	5.0%	5.0%
Gross Profit	86,822	97,018	127,478	130,325	136,841	143,683
% Gross Profit / Income	19.8%	21.4%	20.6%	20.6%	20.6%	20.6%
Net Profit	30,957	34,886	48,612			

REAL ESTATE BUSINESS by Prebuilt Development

5



'000 Baht	2020 A	2021 A	2022 A	2023 F	2024 F	2025 F
Real Estate Income	128,328	488,645	917,531	1,167,951	1,769,307	1,805,677
Gross Profit	35,615	132,940	213,502	321,186	486,559	496,561
% Gross Profit / Income	28%	27%	23%	27%	27%	27%
Net Profit (loss)	(32,275)	20,110	58,164			



Backlog	Value	Note
Prebuilt – Construction	6,900 MB	
PCM – Construction production and sale	350 MB	Plank and Precast

	Value	Note
PBH – Investment - Project on hand under development	2,100 MB	35%-49% hold in shares
PBD – Real estate - Project on hand under development	3,200 MB	Pimnara, Pre Village, Salaya and Thaveewattana